



**MD Bank**  
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# **Standard Tariff and Charges (STC) April 2022**

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## STC APPROVAL/REVIEW SHEET

### 1. CREATION/REVISION:

Sr. No	Date: (dd-mm-yy)	Revised Pages:	Author:	Reason for creation/revision:
1.	22-04-2022	Version 1		To make uniform practices in Standard Tariff & Charges in the Bank's products/services.
2.				
3.				

### 2. EVALUATION/REVIEW AND APPROVING AUTHORITIES:

Sr. No.	Names of Reviewing/ Approving Authorities	Role/Department	Remarks/ Comments	Signature	Date
1.	Initiator's Name: - Vacant - Vacant - Vacant - Daw San San Myint	- Head of Deposit Business - Head of Treasury & FI - Head of Credit Business - Head of Transactional Banking (IB)			19.04.2022
2.	Daw Moe Myat Myat	Head of Finance	Reviewed		22.04.2022
3.	U Atar Latt	Head of Compliance	Reviewed		22.04.2022
4.	Daw Mya Mya Aye	Head of IT	Reviewed		22.04.2022
5.	Daw Aye Aye Khaing	CCO, CAD	Reviewed		22.04.2022
6.	U Htun Htun Oo	Dy CEO (Approver)	Approved		22.04.2022
7.	ALCO Committee	ALCO (Approver)	Approved		22.04.2022



## Preface

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The Standard Tariff and Charges of MDB is a document that comprises of a comprehensive listing of the charges and fees the Bank is able to levy on its customers for services rendered. Included charges are related to clean bills collection, clean bills purchase, remittance, customer service/ business desk, cash/ transfers, communication/ postage, safe deposit locker, interbank payment, credit, trade finance, digital banking/ eBanking and other types of charges. This document is subject to revision from time to time depending upon, among other things, the economic scenario of the country, market scenario/ competition, central bank's regulations as well as the Bank's policies.

This document is intended for the knowledge, understanding and compliance by the staff of MD Bank PCL for charging the fees and commissions to the customer of the Bank for various banking products and services offered/provided by the Bank as well as for effective communication and information to the Bank's existing and prospective customers.



# MD Bank PCL

## Standard Tariff & Charges (STC)

### April 2022

Following Standard Tariff, Charges and Fees are to be levied to the customer of the Bank while providing the various banking products and services. The rates quoted in this tariff sheet are indicative only and subject to change from time to time.

<b>1.</b>	<b>Customer Services</b>	
<b>1.1</b>	<b>Current Account</b>	<b>Fee and Charges</b>
	Account Opening/Service Fees	Free of Charge (FOC)
	Account Maintenance Fees	Free of Charge (FOC)
	Cash Withdrawal/Deposit Fees	Free of Charge (FOC)
	Printed Monthly statement (1 time for the period)	Free of Charge (FOC)
	Additional Statement Printing for the same period (per sheet)	MMK 200
	Account Statement through Digital Mode	Free of Charge (FOC)
	A/C Closure within 6 months	MMK 1,000
	Cheque Book Fees (25 leaves) (YGN, MDY, NPT Clearing Zone)	MMK 5,000 (MMK 200/Leave)
	Cheque Book Fees (25 leaves) (Non-clearing Zone)	MMK 3,000 (MMK 120/Leave)
	Stamp Duty on Cheque Book MMK (25 Leaves)	MMK 125
	Stamp Duty on Cheque Book USD (25 Leaves)	Free of Charge (FOC)
	Cheque Clearing Fees	MMK 300 per transaction
<b>1.2</b>	<b>Foreign Currency Account</b>	<b>Fee and Charges</b>
	Cash Deposit Fees	Free of Charge for ≥ 50 Bills.
	Cash Deposit Fees	1% of cash deposit < 50 Bills
	Cash Withdrawal Fees	1 (USD/EUR/SGD/YUAN)
	Account Transfer (within MDB)	2 (USD/EUR/SGD/YUAN)
	Account Maintenance Fees	Free of Charge (FOC)
	Passbook Fees	MMK 1,000
	Cheque Book Fees (25 Leaves)	USD 3 or MMK 5000
	Account Statement Printing (1 time for the period)	Free of Charge (FOC) for single print for the period
	Additional Statement Printing (2 time onwards for the period)	MMK 200 per page for the period
	Account Statement through Digital mode	Free of Charge (FOC)
	Account Closure charges – Company/Current A/C	10 (USD/EUR/SGD/YUAN)
	Account Closure charges – Individual/Current A/C	5 (USD/EUR/SGD/YUAN)
<b>1.3</b>	<b>Savings Account</b>	<b>Fee and Charges</b>
	Passbook Fees	Free of Charge (FOC)
	Printed Monthly Statement (1 time for the period)	Free of Charge (FOC)



	Additional Statement Printing for the same period (per sheet)	MMK 200
	Account Statement through Digital Mode	Free of Charge (FOC)
	Cash Withdrawal/Deposit Fees	Free of Charge (FOC)
	Account maintenance fees	Free of Charge (FOC)
	Duplicate Passbook Fees	MMK 1,000
	A/C closure within 6 months	MMK 1,000
<b>1.4</b>	<b>Call Account</b>	<b>Fee and Charges</b>
	Passbook Fees	Free of Charge (FOC)
	Account maintenance fees	Free of Charge (FOC)
	Printed Monthly statement (1 time for the period)	Free of Charge (FOC)
	Additional Statement Printing for the same period (per sheet)	MMK 200
	Account Statement through Digital Mode	Free of Charge (FOC)
	Duplicate Passbook Fees	MMK 1,000
	Account Closure within 6 months	MMK 1,000
<b>1.5</b>	<b>Fixed Deposit Account</b>	<b>Fee and Charges</b>
	Passbook Fees	MMK 1,000
	Account maintenance fees	Free of Charge (FOC)
	Printed Monthly statement (1 time for the period)	Free of Charge (FOC)
	Additional Statement Printing for the same period (per sheet)	MMK 200
	Duplicate Passbook	MMK 1,000
<b>1.5</b>	<b>Other Charges</b>	<b>Fee and Charges</b>
	Issuance of Balance Certificate for Tax Purpose once a year for the year-end Balance Certification	Free of Charge (FOC)
	Issuance of Balance Certificate for Other Purposes	MMK 3,000
	Audited Confirmation Documents / Certificates	MMK 20,000
	Audit Confirmation via SWIFT	USD 30
	Courier or Delivery Charges (where required)	As per service provider
	CCTV Recording Request (for ATM cards)	MMK 5,000
<b>1.6</b>	<b>Other Services</b>	<b>Fee and Charges</b>
	Electricity Bill Payment Service Charges (per meter)	MMK 100
	Payroll Service Charges	MMK 150 per employee
	Payment Order Issuance Fees (PO)	0.10% on PO amounts (Min. MMK 1,000 and Max. MMK 30,000)
<b>1.7</b>	<b>SMS Services</b>	<b>Fee and Charges</b>
	All Withdrawals & Transfers	MMK 6,000 per year
	All Withdrawals & Transfers of MMK 500,000 and Above	MMK 3,000 per year



All Deposit Transactions	MMK 16 per transaction
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<b>2.</b>	<b>Fund Transfers and Remittance</b>	
<b>2.1</b>	<b>Inter-branch Transfer (IBT)</b>	<b>Fee and Charges</b>
	Same City - Cash to Account	Free of Charge (FOC)
	Same City - Account to Account	Free of Charge (FOC)
	Same City – Cash Withdrawal (Inter-branch)	Free of Charge (FOC)
	Different City - Cash to Account	0.05% (Min. MMK 200 + Online MMK 500)
	Different City - Account to Account	0.025% (Min. MMK 200 + Online MMK 500)
	Different City – Cash Withdrawal (Inter-branch)	0.05% (Min. MMK 200 + Online MMK 500)
	Special Region – Account to Account	0.10% (Withdrawal)
	Special Region – Cash to Account	0.05% (Deposit) Min. MMK 200 + online MMK 500
	Special Region – Cash Withdrawal (Inter-branch)	0.10% Min. MMK 200 + online MMK 500
<b>2.2</b>	<b>Internal Remittance (MDB to MDB)</b>	<b>Fee and Charges</b>
	Cash to Cash (pay to ID) to Other City	0.05% (Min. MMK 200 + Online MMK 500)
	Cash to Cash – Same City	0.05% (Min. MMK 200 + Online MMK 500)
	Cash to Account – Other City	0.05% (Min. MMK 200 + Online MMK 500)
	Cash to Account – Same City	0.05% (Min. MMK 200 + Online MMK 500)
	Account to Account Transfer - Other City	0.025% (Min. MMK 200 + Online MMK 500)
	Account to Account Transfer – Same City	Free of Charge (FOC)
<b>2.3</b>	<b>CBM Net Transfer Fees (CCT)</b>	<b>Fee and Charges</b>
	<b>Inward (CCT)</b>	
	Normal Cities	Free of Charge (FOC)
	<b>Outward (CCT)</b>	
	Normal Cities	Above 30 million - 0.01% (+MMK 500), Up to 30 million - Minimum MMK 3,000 (+MMK 500)

<b>3.</b>	<b>Card Related Charges</b>	
<b>3.1</b>	<b>Debit Cards (MPU/Co-branded)</b>	<b>Fees &amp; Charges</b>
	Card Issuing Fee	MMK 3,000
	Annual fee	MMK 3,000 (Waived for 1 <sup>st</sup> Year Annual Fees)
	Initial deposit	MMK 10,000
	Minimum Balance	MMK 1,000
	PIN Reset/ Reissue Fee	MMK 1,000
	Card Lost/ Replacement Fee	MMK 3,000
	Card Re-issue Fee	MMK 3,000



	Cash Withdrawal (ATM)	FOC at MDB bank ATM, withdrawal fees applied for Other Banks' ATMs
	Balance Inquiry Fee at ATM (Domestic)	FOC at MDB bank's ATM, fees applied for Other Bank's ATMs
	Balance Inquiry Fee at ATM (International)	MMK 500 + Overseas Bank Charges
	ATM Withdrawal Fee <b>** (Cross-Border)**</b>	MMK 5,000 + Overseas Bank Charges
	Cross-Currency Fee in the Cross-border Usage	2% of Trnx. Amounts
	Chargeback Handling Fee	MMK 5,000 Per Trnx.
	Printed Monthly Statement	Free of Charge (FOC)
	Additional Statement (per sheet)	MMK 200
<b>3.2</b>	<b>Credit Card</b>	<b>Fees &amp; Charges</b>
	Issuing Fees (Platinum)	MMK 50,000 (Supplementary Card : MMK 25,000)
	Issuing Fees (Gold)	MMK 15,000 (Supplementary Card : MMK 7,500)
	Issuing Fees (Classic)	MMK 10,000 (Supplementary Card : MMK 5,000)
	Annual Fees (Platinum)	MMK 120,000 (Supplementary Card : MMK 60,000)
	Annual Fees (Gold)	MMK 60,000 (Supplementary Card : MMK 30,000)
	Annual Fees (Classic)	MMK 30,000 (Supplementary Card : MMK 15,000)
	PIN Re-issuance	MMK 3,000
	Card Lost/ Replacement Fees	MMK 10,000
	Interest	13%p.a*
	Card Usage Charges	13%p.a*
	Cash Advance Withdrawal	2% on Cash Withdrawal Amount and 3.25% Interest/month
	Late Fees	A minimum of MMK 10,000 or 10% of total outstanding balance as at statement date (whichever is higher), up to a maximum of MMK 20,000
	Balance Inquiry (ATM)	MMK 1,000
	Balance Statement Inquiry (OTC)	MMK 3,000
	Mark-up Fees	11% for transaction made in foreign currency
<b>3.3</b>	<b>Prepaid Card</b>	<b>Fee and Charges</b>
	Issuing Fee	MMK 8,000
	Annual fee	MMK 8,000 (Waived for 1 <sup>st</sup> Year Annual Fee)
	Initial deposit	MMK 10,000
	Minimum Balance	MMK 10,000
	PIN Re-issuance	MMK 1,000
	Card Lost/ Replacement Fees	MMK 8,000
	Cash Withdrawal (ATM)	FOC at MDB bank ATM, withdrawal fees applied for Other Banks' ATMs
	Balance Inquiry (ATM)	FOC at MDB bank ATM, fees applied for Other Banks' ATMs
	Balance Statement Inquiry (OTC)	MMK 1,000
	Top-up Limit	Minimum MMK 10,000 and maximum MMK 5,000,000 (or equivalent in foreign currency)
	Cancellation Fees	MMK 2,000



	Mark-up Fees	11% for transaction made in foreign currency
<b>3.3</b>	<b>Gift Card</b>	<b>Fee and Charges</b>
	Issuing Fee	Celebrity Gift Card - MMK 8,000 Personalized Gift Card - MMK 12,800
	Annual fee	MMK 8,000 (Waived for 1 <sup>st</sup> Year Annual Fee)
	Initial Top-up Limit Before Registration	Min. MMK 10,000 / Max. MMK 1,000,000
	Top-up Limit After Registration	Min. MMK 10,000 / Max. MMK 3,000,000
	Card Lost/ Replacement Fees	Celebrity Gift Card - MMK 8,000 Personalized Gift Card - MMK 12,800
	Balance Statement Inquiry (OTC)	MMK 1,000
	Mark-up Fees	11% for transaction made in foreign currency

<b>4.</b>	<b>Trade Finance Charges</b>	
	<b>A. Remittance</b>	<b>Fees and Charges</b>
	Outward Remittance	0.125% on Amount (Min. USD 25) + USD 5 for SWIFT charges
	Inward Remittance	USD 10
	Inward Remittance (Full Credit Request)	USD 35 (Collected from Remitting Bank)
	Stop Payment, Amendment, Return Payment, Enquiry	USD 25 + USD 5 for SWIFT Charges + Other Bank Charges
	Fund Transfer (MDB to MDB)	USD 2
	Enquiry/Investigation	Up to 6 Months – Waived More than 6 Month – USD 20
	Referral Letter	USD 10
	<b>B. Import</b>	<b>Fees and Charges</b>
	L/C Opening	0.25% on LC Amount per 3 Months or part thereof (Min. USD 40) + USD 10 for SWIFT Charges
	L/C Extension or Amount Increment	0.25% on Amount per 3 Months or part thereof (Min. USD 40) + USD 10 for SWIFT Charges
	L/C Other Amendments	USD 40 + USD 10 for SWIFT Charges
	L/C Cancellation	USD 30 + USD 10 for SWIFT Charges + Other Bank Charges
	Bill Handling- Bills Under L/C	USD 50 + USD 10 for SWIFT Charges
	Bill Handling- Bills Under Documentary Collection	0.50% on Bill Amount (Min USD 40) + USD 10 for SWIFT Charges
	Usance Acceptance- Bills Under L/C	0.15% on Bill amount per month (-) cash margin <b>(No charges for 100% Cash Margin)</b>
	Discrepancies Acceptance	USD 60
	<b>C. Export</b>	<b>Fees and Charges</b>
	L/C Advising	USD 30 + USD 10 for SWIFT Charges
	L/C Amendment advising	USD 25 + USD 10 for SWIFT Charges
	L/C Cancellation	USD 25 + USD 10 for SWIFT Charges
	Bill Handling (under L/C & documentary collection)	0.125% on Bill Amount (Min. USD 40) + USD 10 for SWIFT charges
	Inward TT	USD 10



<b>D. Bank Guarantees</b>		<b>Fees and Charges</b>
Guarantee issuing	0.25% on BG amount per 3 months or part thereof (Min. USD 40 or MMK 5,000) for FCY and LCY BG respectively + USD 10 for SWIFT Charges	
Guarantee Amendment (extension/amount increment)	0.25% on BG amount per 3 months or part thereof (Min. USD 40 or MMK 5,000) for FCY and LCY BG respectively + USD 10 for SWIFT Charges	
Guarantee Other Amendments	USD 50 or MMK 5,000 for FCY and LCY BG respectively + USD 10 for SWIFT Charges	
Guarantee Advising	USD 20 + USD 10 for SWIFT Charges	
Guarantee Amendment Advising	USD 15 + USD 10 for SWIFT Charges	
Guarantee Cancellation (Issued by MDB)	Free of Charge (FOC)	
Guarantee Cancellation (Re-issued by MDB)	USD 25 + USD 10 for SWIFT Charges	
BG with Lien on Deposits (call & savings) for Cash Margin	0.25% on amount per 3 months or part thereof or (Min. USD 40 or MMK 5,000 for FCY and LCY BG respectively)	
BG with Lien on Fixed Deposits for Cash Margin	0.35% on amount per 3 months or part thereof (Min. USD 65 or MMK 7,500 for FCY and LCY BG respectively)	
Shipping Guarantee	0.25% on amount per 3 months or part thereof or (Min. USD 40) Note: Shipping Guarantee is issued only against L/C issued by MDB.	
<b>E. International Money Transfer</b>		<b>Fees and Charges</b>
Western Union Inward – Receive Money	<b>No Charges</b>	
Western Union Outward – Send Money	USD 25 or Equivalent MMK per transaction from Sender	
RIA Inward – Receive Money	<b>No Charges</b>	
KRUNG THAI Inward – Receive Money	<b>No Charges</b>	
Merchant Trade Inward – Receive Money	<b>No Charges</b>	